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MINISTRY OF FINANCE

(Department of Revenue)

CUSTOMS

NOTIFICATION

New Delhi, the 22nd March 1961

G.S.R. 415.—In exercise of the powers conferred by section 23 of the Sea Customs Act, 1878 (8 of 1878), as in force in India and as applied to the State of Pondicherry, and in supersession of the notification of the Government of India in the Ministry of Finance (Department of Revenue), No. 37-Customs, dated the 1st March, 1959, the Central Government hereby exempts artificial silk yarn consisting entirely of cellulose derivatives or regenerated cellulose or both and falling under Item No. 47(2) of the First Schedule to the Indian Tariff Act, 1934 (32 of 1934), when imported into India or the State of Pondicherry, from so much of the duty of customs leviable thereon under the last mentioned Act as is in excess of—

- (a) Rs. 4.45 per kilogram *plus* the excise duty for the time being leviable on like articles, if produced or manufactured in India, and where such duty is leviable at different rates, the highest duty, when the yarn is of below 75 deniers;
- (b) Rs. 3.15 per kilogram *plus* the excise duty for the time being leviable on like articles, if produced or manufactured in India, and where such duty is leviable at different rates, the highest duty, when the yarn is of 75 deniers and above but not of above 100 deniers;
- (c) Rs. 2.75 per kilogram *plus* the excise duty for the time being leviable on like articles, if produced or manufactured in India, and where such duty is leviable at different rates, the highest duty, when the yarn is of above 100 deniers.

[No. 35.]

D. P. ANAND, Jt. Secy.

